

Warsaw, 3 November 2020

TGE has extended the trading horizon on the electricity OTF to four years

Press Release

- **TGE has optimized the number of instruments on the Electricity Forwards Market operated within the Organized Trading Facility (OTF).**
- **As of 29 October, it is possible to conclude transactions in a longer time horizon. Thanks to the adopted solution, market participants have been offered the possibility of securing a stable price in future periods.**

At the end of October, TGE changed the number of series of instruments offered on its Electricity Forwards Market. The change consisted in reducing the number of weekly and monthly instruments and increasing the number of series of annual instruments to four, which in practice means that transactions can now be concluded over a longer time horizon, i.e. until the end of 2024.

The optimisation of the number of instruments is a TGE's response to the expectations of market participants and the action taken was preceded by consultation with the Market Council appointed in January 2019 as an advisory body to the Management Board of the Exchange.

As a result of the introduced change, the most liquid instruments will continue to be traded on the Electricity Forwards Market functioning within the Organized Trading Facility (OTF), which is particularly relevant from the point of view of the current dynamic developments in the power sector.

The revised Trading Terms for instruments traded on the Electricity Forwards Market and the related Calendar of Quotations for the delivery year in 2020 are available on the TGE website in the [Regulations](#) section.

¹ **Towarowa Gielda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.